

Startup Grant Application

\$1000-\$2000

New businesses opening in the Springfield Downtown Development Authority (DDA) Area can receive start up grants from \$1000 - \$2000. These funds will be granted to applicants that open a business and create new jobs in the DDA area. Jobs added to expanding businesses in the DDA area or businesses relocating to the DDA area are allowed to apply, provided that the new jobs were created and not already located in the DDA area. Applicants will receive up to \$1000 per employee, with a \$2000 max per business, and can be submitted anytime throughout the year. Contractual and/or 1099 persons are not eligible for grant funds. Applications will be approved based on set evaluation criteria and grant funds available.

Qualifications for Startup Grant Applications:

- Qualifying Employees must work at minimum of 20 hours/week each.
- Business must create at least one new job (this can include the owner's job).
- Business must have up to date business license.
- Business must be in the DDA area.
- Business must have a storefront in the DDA area that is occupied a minimum of 30 hours per week.
- Business must pledge to remain open at that location for at least one year.
- Grant funds will be available 90 days after the application is approved.

Applicant Name: _____

Business Address: _____

Business Name: _____

Brief Description of business: _____

(Continue on back if needed)

New jobs are being created by:

Opening a new Business in DDA area Relocating a business to DDA area

Expanding an existing business into the DDA area

Number of Current Employee(s): _____

Number of New Employee(s): _____

Business Owner Signature: _____

Date: _____

By signing above, all parties agree to the terms and conditions set by the Downtown Development Authority of the City of Springfield. Signing also verifies that all information above is true and correct.